

Orokonui Ecosanctuary Limited

Performance Report For The Year Ended 30 June 2022

Orokonui Ecosanctuary Limited

Special Purpose Financial Report Contents

For The Year Ended 30 June 2022

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Orokonui Ecosanctuary Limited

Entity Information

As At 30 June 2022

Legal Name of Entity	Orokonui Ecosanctuary Limited
Type of Entity and Legal Basis	Registered Charity
Registration Number	1939545

Contact Details

Physical Address	600 Blueskin Road Waitati 9081	
Phone	+64 3 482 1755	
Email	info@orokonui.nz	
Website	www.orokonui.nz	
Business Location	Orokonui Bay, Waitati, Dunedin 9085	
Registered Office	c/o Gallaway Cook Allan, 23 Vogel Street Dunedin	
Directors	Alister Robinson (Chair) Rosemary Clark (resigned 15 November 2021) Geoffrey Plunket (Treasurer) Cheryl Adams Selwyn Chalmers Marion Hobbs (resigned 20 October 2021) Rebecca Crawford (appointed 24 November 2021) Alison Cunningham (appointed 24 November 2021) Alexandra Cunninghame (appointed 24 November 2021) James Nation (appointed 24 November 2021)	
Accountants	Findex NZ Limited 44 York Place Dunedin 9016	
Auditor	Crowe New Zealand Audit Partnership 44 York Place Dunedin	
Bankers	ANZ	
IRD Number	096-994-982	
Shareholder	Otago Natural History Trust	10
	Total Ordinary Shares	<hr/> 10
Date of Incorporation	10 May 2007	



INDEPENDENT AUDITOR'S REPORT

To the Shareholder of Orokonui Ecosanctuary Limited

Opinion

We have audited the performance report of Orokonui Ecosanctuary Limited (the Company) on pages 1 and 5 to 16, which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 30 June 2022, the statement of financial position as at 30 June 2022, and the statement of accounting policies and other explanatory information.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable; and
- b) the performance report on pages 1 and 5 to 16 presents fairly, in all material respects:
 - the entity information for the year ended 30 June 2022;
 - the service performance for the year ended 30 June 2022; and
 - the financial position of the Company as at 30 June 2022, and its financial performance, and cash flows for the year then ended

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under these standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report.

We are independent of the Company in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

An affiliated entity, Findex NZ Limited, provides accounting services of a compliance nature to the Company. The firm has no other relationship with, or interest in, the Company.

Directors' Responsibilities for the Performance Report

The Directors are responsible on behalf of the Company for:

- (a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- (b) The preparation and fair presentation of the performance report, which comprises:
 - the entity information;
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board; and

- (c) For such internal control as the Directors determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion, including performing procedures to obtain evidence about and evaluating whether the reported outcomes and outputs and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of the use of the going concern basis of accounting by the Directors and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Restriction on Use

This report is made solely to the Company's Shareholder, as a body. Our audit has been undertaken so that we might state to the Company's Shareholder those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Shareholder as a body, for our audit work, for this report, or for the opinions we have formed.



Crowe New Zealand Audit Partnership
CHARTERED ACCOUNTANTS

Dated at Dunedin this 29th day of September 2022

Orokonui Ecosanctuary Limited

Statement of Service Performance

For The 12 Months Ended 30 June 2022

Outcome 1. - To promote the preservation, protection, conservation and fostering of the indigenous flora and fauna of New Zealand

Description and quantification of the Entity's Outputs

Orokonui Ecosanctuary continued to make a vital contribution in its work with threatened species in FY22. In our role as a kiwi creche for DoC, five Haast Tokoeka Kiwi were raised until they were robust enough for release into predator free environments (2021: four chicks graduated from the Kiwi Creche). Our new Takahē pair, Waimarie and Bennett, successfully bred for the second time producing a clutch of two eggs, both of which successfully hatched, resulting in two healthy chicks that were transferred to the Department of Conservation's Burwood Takahē Centre (2021: first successful breeding resulted in one clutch of eggs, but no successfully reared chicks). Along with 'retired' pair, Paku and Quammen, Waimarie and Bennett are vital for takahē advocacy, providing a great opportunity for the general public to view these endangered birds.

This was our tenth year of monitoring tuatara at Orokonui since their translocation from Takapourewa (Stephens Island) in Marlborough Sounds in October 2012. Intensive monitoring was cancelled due to Covid-19, but limited fieldwork revealed new nesting activity, one hatchling seen by chance, many fresh scats, and basking tuatara. These observations, combined with results from 2020/21 (12 of the original released animals recaptured in good health, much nesting activity, one juvenile and 5 hatchlings) confirm that the Orokonui population is breeding successfully. Our annual lizard monitoring programme was not carried out in FY22, due to the impacts of Covid-19 cases across the summer months (2021: an expanded geographical spread of three lizard species in the sanctuary was recorded).

Our annual survey of South Island Kākā revealed more successful breeding this year, with sixteen Orokonui bred juveniles banded and another five captive birds released into the sanctuary. A research project using VHS and GPS to track the movements of a group of the birds, has provided more detail on their activities both in and outside of the predator resistant fence. Results of the research shed light on the home range size and monthly variability of the group, with significant age and sex-related differences in movement. This data will help to better protect the kākā through the identification and mitigation of specific risks that they may face. (2021: same).

Outcome 2. - To provide facilities for the maintenance, care, housing and display of the indigenous flora and fauna of New Zealand in an environment reflective of their natural habitat.

Description and quantification of the Entity's Outputs

Our focus on maintaining a safe and predator free environment for our precious native species continued in FY22. We trapped a total of 258 predators in our external trapping programme including 148 rats, 30 hedgehogs, 35 rabbits, 4 stoats, 13 weasels, 7 ferrets, 1 cat, and 20 mice (2021: 206 predators were trapped). Inside the fence, two tracking tunnel operations were carried out in July and October 2021, with a total of 1,332 tunnels deployed each time; mice registered above 5% in both operations, a result of the winter poison operation being compromised by lock down (2021: both registered below 5%). Two audits for mustelids utilising mustelid detection dog teams, were carried out by mustelid detection dog team in FY22: in July and December 2021; no mustelids were detected (2021: same).

A major construction project, designed to mitigate the risk posed by extreme weather events to the fence and culvert system surrounding the sanctuary, was implemented in FY22, and completed in July 2022. The project was supported by grants from the Otago Regional Council (\$100,000), Otago Community Trust (\$86,454), and Lottery Environment and Heritage (\$123,306), based on a detailed vulnerability assessment of the fence and culvert system carried out in 2018. (2021: new Jewelled Gecko enclosure constructed.)



Orokonui Ecosanctuary Limited

Statement of Service Performance

For The 12 Months Ended 30 June 2022

Outcome 3. - To educate and to encourage the awareness of the public, in respect of the preservation, protection and conservation of the indigenous flora and fauna of New Zealand

Description and quantification of the Entity's Outputs

In FY22 the Orokonui Knowledge Group approved five new proposals for research within the ecosanctuary, with a wide range of topics (2021: three proposals were approved). This year these included the role of food resources and predation on nesting success in South Island Robin; the development of a 360-degree immersive nature video; the impacts of Covid-19 on our education programme; using takahē dung to explore the role they play in the consumption and dispersal of fungi; and studying freshwater microcosms to explore how forest habitat degradation and management influence biodiversity and ecosystem functions.

Our education team had another busy year, although the Covid-19 pandemic continued to impact on the numbers of schools visiting the ecosanctuary in FY22, with 2,144 students from 26 schools participating the Orokonui Education Programme, inspiring a new generation of budding conservationists (2021: 2,603 students from 47 schools).

In FY22 our education team were successful in securing a grant of \$20,000 from the Participatory Science Platform for the implementation of a new citizen science research project in FY23. The new project, Ngā Taonga ki te Ngāhere o Tāne, is focused on the plant life surrounding the sanctuary, and the importance of these species, both to the wildlife spilling out from the sanctuary, but also our human communities. (2021: \$20,000 for Kei Hea Ngā Kākā research project).

Orokonui continues to provide a range of opportunities for the community to engage with conservation. The Orokonui Volunteer Programme saw volunteers deliver a further 5,032.5 hours of voluntary labour in FY22 (2021: 7,822.5 hours), with tasks including wildlife monitoring and care, weed and pest control, guiding, event support, administration, pro-bono specialist services and governance.

While the Covid-19 pandemic impacted our ability to run larger scale events at the sanctuary, we still provided a variety of smaller scale activities throughout the year ensuring that a broad spectrum of the community could visit the sanctuary. These included Kids Go Free campaigns and conservation workshops for children over the school holidays, and participation in the Wild Dunedin Festival. (2021: demonstrations of traditional Māori instruments, specialist tours, Orokonui Challenge running race, dusk tours, photography workshops, free open day).

Outcome 4. – to do anything else within New Zealand that will advance any of these aims

Description and quantification of the Entity's Outputs

Financial self-sufficiency continues to be a focus, in the context of the challenges of operating in a global pandemic. In FY22 11,335 people visited the ecosanctuary for self-guided walking; a further 223 took guided tours (2021: 12,699 self-guided, 1,563 guided). The similar visitor numbers to the previous year reflect fluctuating Covid-19 alert levels, and the rise of the Delta and Omicron variants in the community. While the percentage of self-generated revenue as a proportion of total revenue dropped to 36% in FY22 from 42% in FY21, revenue from admissions, events, cafe, shop sales and venue hire were still strong in the context of the impacts of Covid-19 on local, national, and international markets.



Orokonui Ecosanctuary Limited

Statement of Financial Performance

For The Year Ended 30 June 2022

	Notes	2022 \$	2021 \$
Revenue			
Donations, Fundraising and Other Similar Revenue	1	351,003	299,403
Grants	1	275,350	187,792
Revenue From Providing Goods and Services	1	393,997	399,198
Interest, Dividends and Other Investment Revenue	1	2,734	3,218
Other Revenue	1	86,781	68,253
Total Revenue		1,109,864	957,864
Expenses			
Costs Related to Providing Goods or Services	2	87,563	57,826
Other Expenses	2	1,111,701	824,989
Expenses		1,199,264	882,815
Net Surplus / (Loss)		(89,400)	75,049

The attached notes and Auditor's Report form an integral part of these financial statements.



Orokonui Ecosanctuary Limited

Statement of Movements in Equity

For The Year Ended 30 June 2022

	Notes	Share Capital	Retained Earnings	Realised Capital Reserves	Revaluation Reserves	Total
		\$	\$	\$	\$	\$
Balance at 1 July 2021		-	504,189	-	-	504,189
Net Surplus			(89,400)			(89,400)
Balance at 30 June 2022		-	414,789	-	-	414,789
Balance at 1 July 2020		-	429,141	-	-	429,141
Net Surplus			75,049			75,049
Balance at 30 June 2021		-	504,189	-	-	504,189

The attached notes and Auditor's Report form an integral part of these financial statements.



Orokonui Ecosanctuary Limited

Statement of Financial Position

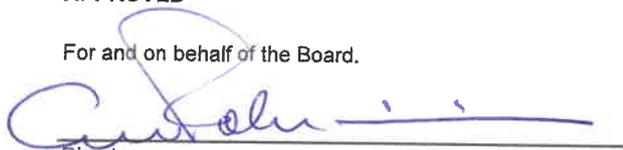
As At 30 June 2022

	Notes	2022 \$	2021 \$
Current Assets			
Cash Balances	3	234,439	274,396
Accounts Receivable		5,915	25,739
Accrued Interest		1,452	517
GST Receivable		24,795	-
Prepayments		685	727
Stock on Hand		24,089	24,485
Shareholder's Advance Accounts	4	91,258	92,302
ANZ Term Deposits		200,390	166,634
Total Current Assets		583,022	584,800
Non Current Assets			
Farmlands Shares		833	833
Total Non Current Assets		833	833
Total Assets		583,855	585,633
Current Liabilities			
Accounts Payable	5	103,452	31,208
Provision for Holiday Pay		43,007	40,425
GST Payable		-	2,311
Other Current Liabilities	6	22,606	7,500
Total Current Liabilities		169,066	81,444
Net Assets		414,789	504,189
Accumulated Funds			
Retained Surplus		414,789	504,189
Total Accumulated Funds	7	414,789	504,189

The Directors present the approved financial statements.

APPROVED

For and on behalf of the Board.


Director


Director

29/9/2022
Date



Orokonui Ecosanctuary Limited

Statement of Cash Flows

For The Year Ended 30 June 2022

	Notes	2022 \$	2021 \$
Cash Flows From Operating Activities			
Cash Was Received From:			
Donations, Fundraising and Other Similar Revenue		351,003	299,403
Grants		290,456	184,249
Receipts From Providing Goods or Services		500,602	431,701
Interest, Dividends and Other Investment Revenue		1,799	3,489
Net Movement in GST		(27,106)	4,524
Cash Was Applied To:			
Payments to Suppliers and Employees		(951,624)	(889,034)
Net Cash Flows From Operating Activities		165,129	34,332
Cash Flows From Investing and Financing Activities			
Cash was Received From:			
Cash Received from Shareholder		113,500	121,884
Receipts from Investments		116,634	-
Cash was Applied to:			
Expenses Paid on Behalf of Shareholder		(284,831)	(69,181)
Payment for Investments		(150,390)	(2,313)
Total Cash Flows From Investing and Financing Activities		(205,087)	50,389
Net Increase/(Decrease) in Cash		(39,958)	84,721
Opening Cash Balance		274,396	189,675
Closing Cash Balance		234,439	274,396
Represented by:			
Bank Accounts and Cash	3	234,439	274,396
Net Cash Balance		234,439	274,396

The attached notes and Auditor's Report form an integral part of these financial statements.



Orokonui Ecosanctuary Limited

Statement of Accounting Policies

For The Year Ended 30 June 2022

Reporting Entity

Orokonui Ecosanctuary Limited is a registered company governed by its constitution dated 10 May 2007, The Companies Act 1993, The Charities Act 2005 and The Charitable Trust Act 1957.

Basis of Preparation

Orokonui Ecosanctuary Limited has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using accrual basis of accounting. The Performance Report is prepared under the assumption that the Company will continue to operate in the foreseeable future.

Revenue

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, to the extent it is probable that the economic benefits will flow to the Company and revenue can be reliably measured.

Interest income is recognised as interest accrues, gross of refundable tax credits received.

Grants are recognised as revenue on receipt where no performance conditions have been specified on receipt of the grant. Where there are conditions the grant is recognised as revenue once conditions have been satisfied.

Leased Assets

Operating lease payments are representative of the pattern of benefits derived from the leased assets and accordingly are charged to the Statement of Financial Performance in the periods in which they are incurred.

Income Tax

Orokonui Ecosanctuary Limited is a charitable organisation registered with the Charities Commission and is therefore exempt from income tax.

Trade and Other Receivables

Accounts Receivable are recorded at expected realisable values as determined by the Directors.

Goods and Services Tax (GST)

All revenue and expense transactions are recorded net of GST. Where applicable, all assets and liabilities have been stated net of GST with the exception of receivables and payables which are stated inclusive of GST.

Inventory

Inventories is stated at the lower of cost and net realisable value.

Investments

Investments are recorded at cost.

Tier 2 PBE Accounting Standards Applied

The Board has not adopted any Tier 2 PBE Accounting Standards in the preparation of these accounts.

Presentation and Functional Currency

These financial statements are presented in New Zealand dollars which is the Company's functional currency.

Changes in Accounting Policies

There have been no changes in accounting policies. All accounting policies have been applied on a basis consistent with those used in previous years.



Orokonui Ecosanctuary Limited

Notes to the Financial Statements

For The Year Ended 30 June 2022

	2022	2021
	\$	\$
1 Analysis of Revenue		
Donations, Fundraising and Other Similar Activities		
Donations - Fence Posts	1,600	1,150
Donations - Other	239,755	134,788
Donations - Cooke Howlison Toyota (Hilux Lease)	10,435	10,435
Sponsorship - Hope and Sons Limited	12,000	12,000
Sponsorship - MTF	-	5,000
Sponsorship - Oceana Gold	12,000	12,000
Sponsorship - Emersons	5,000	10,836
Sponsorship - Port Otago	-	10,000
Sponsorship - Summerset	5,000	5,000
Sponsorship - University of Otago	20,000	20,000
Sponsorship - Meridian Mall	5,000	5,000
Sponsorship - Centre City New World	2,913	3,437
Sponsorship - Ray White Realty	-	2,500
Sponsorship - City Forests	30,000	60,000
Sponsorship - Pure Services	-	2,257
Sponsorship - Dunedin Casino	5,000	5,000
Sponsorship - Road Materials Workgear	2,300	-
Total	351,003	299,403
Grants With Conditions		
	Note 5	
Grants - Otago Museum	7,500	10,000
Grants - Otago Community Trust	86,454	-
Grants - Ministry of Education LEOTC	70,029	70,029
Grants - Lottery Communities	-	8,000
Grants - Dunedin City Council	-	5,098
Grants - Lottery Environment & Heritage	110,700	-
Grants - DOC (Community Funds)	667	12,666
Grants - DOC (Bio.Adv. Fund)	-	4,000
Grants - DOC (Wildlife Institution Relief Fund)	-	75,000
Grants - Dunedin Wildlife Trust	-	3,000
Total	275,350	187,792
Total Grants	275,350	187,792
Revenue From Providing Goods and Services		
Cafe Sales	173,412	132,687
Shop Sales	47,790	51,520
Entry Tickets	138,665	152,786
Education Visits	12,358	18,491
DOC - Kiwi Creche	2,968	3,779
Venue Hire	18,805	39,935
Total	393,997	399,198



Orokonui Ecosanctuary Limited

Notes to the Financial Statements

For The Year Ended 30 June 2022

	2022	2021
	\$	\$
Interest, Dividends and Other Investment Revenue		
Interest		
Interest Received	2,734	3,218
Total Interest	2,734	3,218
Total Other Investment Revenue	2,734	3,218
Other Revenue		
Sundry Income	10,777	18,777
MSD Wage Subsidies	50,699	49,476
IRD Resurgence Payments	25,304	-
Total	86,781	68,253
Total Revenue	1,109,864	957,864

Donated Goods and Services Received

Orokonui Ecosanctuary Limited received \$19,800 (110 hours) of donated pro-bono engineer hours from John Cocks (John Cocks Limited). These hours were for the Fence and Culvert Risk mitigation project undertaken on behalf of Otago Natural History Trust.

Orokonui Ecosanctuary Limited received \$7,200 of donated gravel from Blackhead Quarries. The gravel was used for the Fence and Culvert Risk mitigation project undertaken on behalf of Otago Natural History Trust.



Orokonui Ecosanctuary Limited

Notes to the Financial Statements

For The Year Ended 30 June 2022

	2022	2021
	\$	\$

2 Analysis of Expenses

Costs Related to Providing Goods or Services

Cost of Goods Sold

Opening Stock - Shop	19,985	10,040
Opening Stock - Cafe	4,499	4,202
Purchases Shop	29,752	26,025
Purchases Cafe	57,416	42,044
	<u>111,652</u>	<u>82,311</u>
Closing Stock - Shop	19,958	19,985
Closing Stock - Cafe	4,130	4,499
Total Cost of Goods Sold	<u>87,563</u>	<u>57,827</u>

Other Expenses

Audit Fee	9,000	8,425
Biodiversity Maintenance	25,970	47,830
Education Expenses	-	1,363
Insurance	20,865	20,452
Lease Charges - Hilux	10,435	10,435
Electricity	17,085	12,412
Marketing	7,890	18,952
Other Administration Expenses	103,617	92,756
Grants Spent on Behalf of Otago Natural History Trust	197,154	-
Project Expenses	1,049	1,760
Wages	718,635	610,605
Total	<u>1,111,701</u>	<u>824,989</u>
Total Expenses	<u>1,199,264</u>	<u>882,816</u>

The \$197,154 "Grants spent on behalf of Otago Natural History Trust" expense records property, plant and equipment additions paid for by Orokonui Ecosanctuary Limited on behalf of the Otago Natural History Trust. The physical assets are on-site at Orokonui Ecosanctuary, but are owned by Otago Natural History Trust.

3 Bank Balances

Cash on Hand	1,000	1,161
ANZ - 00	123,533	95,349
ANZ - 02	110,652	132,358
ANZ - Visa	(747)	(1,223)
ANZ Serious Saver 04	-	46,752
Total Bank Balances	<u>234,439</u>	<u>274,396</u>

4 Shareholder's Current Account

Otago Natural History Trust	91,258	92,302
Total Shareholder's Current Account - Current Asset	<u>91,258</u>	<u>92,302</u>



Orokonui Ecosanctuary Limited

Notes to the Financial Statements

For The Year Ended 30 June 2022

	2022	2021
	\$	\$

5 Accounts Payable

Membership Subscription monies collected on behalf of Otago Natural History Trust and yet to be transferred to the Trust's bank account	30,168	-
Accounts Payable to Third Parties	73,284	31,208
Total Accounts Payable	103,452	31,208

6 Current Liabilities - Other

Grants Carried Forward - Otago Museum	-	7,500
Grants Carried Forward - Lottery Communities	10,000	-
Grants Carried Forward - Lottery Environment & Heritage	12,606	-
Current Liabilities - Other	22,606	7,500

7 Accumulated Funds

This Year

	Capital Contributed by Members	Accumulated Surpluses or Deficits	Reserves	Total
Opening Balance	-	504,189	-	504,189
Net Surplus		(89,400)		(89,400)
Closing Balance	-	414,789	-	414,789

Last Year

	Capital Contributed by Members	Accumulated Surpluses or Deficits	Reserves	Total
Opening Balance	-	429,141	-	429,141
Net Surplus		75,049		75,049
Closing Balance	-	504,189	-	504,189

8 Capital Commitments

No capital commitments have been contracted for or provided for at balance date (2021:Nil).

9 Contingent Liabilities and Guarantees

There were no contingent liabilities or guarantees at balance date (2021:Nil).



Orokonui Ecosanctuary Limited

Notes to the Financial Statements

For The Year Ended 30 June 2022

10 Related Parties

The following material transactions occurred with related parties during the year:

Related Party Transactions

Otago Natural History Trust is related to Orokonui Ecosanctuary Limited as a result of Otago Natural History Trust being the sole shareholder of Orokonui Ecosanctuary Limited.

During the 2022 year Orokonui Ecosanctuary Limited provided administrative support to the Trust, in lieu of rental on the premises occupied. (2021: the same support was provided).

During the 2022 year Orokonui Ecosanctuary provided \$41,300 on in-kind support for the Fence and Culvert Risk Mitigation Project. This included the pro-bono hours of John Cocks (John Cocks Limited) as project engineer, site management of the various contractors and sub-contractors, and biosecurity, to ensure that no predator incursions occurred when sections of the predator resistant fence were removed as part of construction works.

The in-kind support was as follows:

Item	Value	Details
Pro-bono engineer hours	19,800	110 hours
Site management	6,800	136 hours
Biosecurity	6,400	128 hours
Gravel	7,200	Donated by Blackhead Quarries
Resource consent	1,100	
	<u>41,300</u>	

Orokonui Ecosanctuary Limited collects membership subscription monies on behalf of Otago Natural History Trust. At balance date there was \$30,168 payable to Otago Natural History Trust.

Orokonui Ecosanctuary Limited has a current advance receivable from the Otago Natural History Trust of \$91,258 (2021: \$92,302). The advance is unsecured, interest free and repayable on demand. However, the Orokonui Ecosanctuary Limited is not seeking repayment within one year.

11 COVID-19

The business was impacted by the COVID-19 outbreak during the financial year. The Government Wage Subsidy and Resurgence Payments were applied for as a result.

The Directors believe that the Company has sufficient liquidity and cash reserves to adequately meet its operating, investing and financing cash flow requirements for a period of at least 12 months from the date this Performance Report was authorised for issue. For this reason, the Directors continue to adopt the going concern assumption in preparing the Performance Report for the period ended 30 June 2022.

12 Events After Balance Date

The entity received a bequest of \$823,463 on 9 August 2022. Other than that, there were no events that have occurred after balance date that would have a material impact on the Performance Report (2021:Nil).

