

Otago Natural History Trust (Consolidated)

Consolidated Annual Report For The Year Ended 30 June 2022

Otago Natural History Trust (Consolidated) Consolidated Annual Report Contents

For The Year Ended 30 June 2022

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Otago Natural History Trust (Consolidated)

Entity Information

As At 30 June 2022

Legal Name of Entity Otago Natural History Trust (Consolidated)

Type of Entity and Legal Basis Charitable Trust and Registered Charity

Contact Details

Business Location	Dunedin
Auditor	Crowe New Zealand Audit Partnership 44 York Place Dunedin
Bankers	ANZ
IRD Number	055-033-749
Date of Establishment	6 August 2007
Trustees	Chairperson Trustee
Trustees of Otago Natural History Trust	Deb Wilson Georgina Pickerell John Barkla Yolanda van Heezik Alexandra Cunninghame (appointed 20 October 2021) Alison Cunningham (appointed 20 October 2021) Tony Stewart Lyn Carter Marian Hobbs (resigned 20 October 2021) Geoffrey Plunket
Directors of Orokonui Ecosanctuary Limited	Alister Robinson (Chair) Rosemary Clark (resigned 15 November 2021) Geoffrey Plunket (Treasurer) Cheryl Adams Selwyn Chalmers Marion Hobbs (resigned 20 October 2021) Rebecca Crawford (appointed 24 November 2021) Alison Cunningham (appointed 24 November 2021) Alexandra Cunninghame (appointed 24 November 2021) James Nation (appointed 24 November 2021)
Trustees of Orokonui Foundation Trust	Sir Julian Smith (Chairman) Marian Hobbs (resigned 20 October 2021) Grant McKenzie Geoffrey Plunket Deb Wilson



INDEPENDENT AUDITOR'S REPORT

To the Trustees of Otago Natural History Trust (Consolidated)

Opinion

We have audited the consolidated performance report of Otago Natural History Trust (Consolidated) (the Group) on pages 1 and 5 to 16, which comprises the consolidated entity information, the consolidated statement of service performance, the consolidated statement of financial performance and consolidated statement of cash flows for the year ended 30 June 2022, the consolidated statement of financial position as at 30 June 2022, and the statement of accounting policies and other explanatory information.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the consolidated statement of service performance are suitable; and
- b) the consolidated performance report on pages 1 and 5 to 16 presents fairly, in all material respects:
 - the consolidated entity information for the year ended 30 June 2022;
 - the consolidated service performance for the year ended 30 June 2022; and
 - the consolidated financial position of the Group as at 30 June 2022, and its consolidated financial performance, and consolidated cash flows for the year then ended

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).

Basis for Opinion

We conducted our audit of the consolidated statement of financial performance, consolidated statement of financial position, consolidated statement of cash flows, statement of accounting policies and notes to the consolidated performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and of the consolidated entity information and consolidated statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under these standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Performance Report* section of our report.

We are independent of the Group in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

An affiliated entity, Findex NZ Limited, provides accounting services to the Group of a compliance nature. We have no other relationship with, or interests in, Otago Natural History Trust (Consolidated) or any of its controlled entities.

Findex (Aust) Pty Ltd, trading as Crowe Australasia is a member of Crowe Global, a Swiss Verein. Each member firm of Crowe Global is a separate and independent legal entity. Findex (Aust) Pty Ltd and its affiliates are not responsible or liable for any acts or omissions of Crowe Global or any other member of Crowe Global. Crowe Global does not render any professional services and does not have an ownership or partnership interest in Findex (Aust) Pty Ltd.

Services are provided by Crowe New Zealand Audit Partnership an affiliate of Findex (Aust) Pty Ltd.

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Information Other Than the Consolidated Performance Report and Auditor's Report

The Trustees are responsible for the other information. Our opinion on the consolidated performance report does not cover the other information included in the annual report and we do not and will not express any form of assurance conclusion on the other information. At the time of our audit, there was no other information available to us.

In connection with our audit of the consolidated performance report, if other information is included in the annual report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated performance report or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of our auditors' report, we concluded that there is a material misstatement of this other information, we are required to report that fact.

Trustees' Responsibilities for the Consolidated Performance Report

The Trustees are responsible on behalf of the Group for:

- (a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the consolidated statement of service performance;
- (b) The preparation and fair presentation of the consolidated performance report, which comprises:
 - the consolidated entity information;
 - the consolidated statement of service performance; and
 - the consolidated statement of financial performance, consolidated statement of financial position, consolidated statement of cash flows, statement of accounting policies and notes to the consolidated performance report

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board; and

- (c) For such internal control as the Trustees determine is necessary to enable the preparation of the consolidated performance report that is free from material misstatement, whether due to fraud or error.

In preparing the consolidated performance report, the Trustees are responsible for assessing the Group Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Consolidated Performance Report

Our objectives are to obtain reasonable assurance about whether the consolidated performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this consolidated performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion, including performing procedures to obtain evidence about and evaluating whether the reported outcomes and outputs and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated performance report, including the disclosures, and whether the consolidated performance report represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial and non-financial information of the entities or business activities within the Group to express an opinion on the consolidated performance report. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for the audit opinion.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Restriction on Use

This report is made solely to the Trustees, as a body. Our audit has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Group and the Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Crowe New Zealand Audit Partnership
CHARTERED ACCOUNTANTS

Dated at Dunedin this 29th day of September 2022

Otago Natural History Trust

Statement of Service Performance

For The 12 Months Ended 30 June 2022

Outcome 1. - To promote the preservation, protection, conservation and fostering of the indigenous flora and fauna of New Zealand

Description and quantification of the Entity's Outputs

Orokonui Ecosanctuary continued to make a vital contribution in its work with threatened species in FY22. In our role as a kiwi creche for DoC, five Haast Tokoeka Kiwi were raised until they were robust enough for release into predator free environments (2021: four chicks graduated from the Kiwi Creche). Our new Takahē pair, Waimarie and Bennett, successfully bred for the second time producing a clutch of two eggs, both of which successfully hatched, resulting in two healthy chicks that were transferred to the Department of Conservation's Burwood Takahē Centre (2021: first successful breeding resulted in one clutch of eggs, but no successfully reared chicks). Along with 'retired' pair, Paku and Quammen, Waimarie and Bennett are vital for takahē advocacy, providing a great opportunity for the general public to view these endangered birds.

This was our tenth year of monitoring tuatara at Orokonui since their translocation from Takapourewa (Stephens Island) in Marlborough Sounds in October 2012. Intensive monitoring was cancelled due to Covid-19, but limited fieldwork revealed new nesting activity, one hatchling seen by chance, many fresh scats, and basking tuatara. These observations, combined with results from 2020/21 (12 of the original released animals recaptured in good health, much nesting activity, one juvenile and 5 hatchlings) confirm that the Orokonui population is breeding successfully. Our annual lizard monitoring programme was not carried out in FY22, due to the impacts of Covid-19 cases across the summer months (2021: an expanded geographical spread of three lizard species in the sanctuary was recorded).

Our annual survey of South Island Kākā revealed more successful breeding this year, with sixteen Orokonui bred juveniles banded and another five captive birds released into the sanctuary. A research project using VHS and GPS to track the movements of a group of the birds, has provided more detail on their activities both in and outside of the predator resistant fence. Results of the research shed light on the home range size and monthly variability of the group, with significant age and sex-related differences in movement. This data will help to better protect the kākā through the identification and mitigation of specific risks that they may face. (2021: same).

Outcome 2. - To provide facilities for the maintenance, care, housing and display of the indigenous flora and fauna of New Zealand in an environment reflective of their natural habitat.

Description and quantification of the Entity's Outputs

Our focus on maintaining a safe and predator free environment for our precious native species continued in FY22. We trapped a total of 258 predators in our external trapping programme including 148 rats, 30 hedgehogs, 35 rabbits, 4 stoats, 13 weasels, 7 ferrets, 1 cat, and 20 mice (2021: 206 predators were trapped). Inside the fence, two tracking tunnel operations were carried out in July and October 2021, with a total of 1,332 tunnels deployed each time; mice registered above 5% in both operations, a result of the winter poison operation being compromised by lock down (2021: both registered below 5%). Two audits for mustelids utilising mustelid detection dog teams, were carried out by mustelid detection dog team in FY22: in July and December 2021; no mustelids were detected (2021: same).

A major construction project, designed to mitigate the risk posed by extreme weather events to the fence and culvert system surrounding the sanctuary, was implemented in FY22, and completed in July 2022. The project was supported by grants from the Otago Regional Council (\$100,000), Otago Community Trust (\$86,454), and Lottery Environment and Heritage (\$123,306), based on a detailed vulnerability assessment of the fence and culvert system carried out in 2018. (2021: new Jewelled Gecko enclosure constructed.)



Otago Natural History Trust

Statement of Service Performance

For The 12 Months Ended 30 June 2022

Outcome 3. - To educate and to encourage the awareness of the public, in respect of the preservation, protection and conservation of the indigenous flora and fauna of New Zealand

Description and quantification of the Entity's Outputs

In FY22 the Orokonui Knowledge Group approved five new proposals for research within the ecosanctuary, with a wide range of topics (2021: three proposals were approved). This year these included the role of food resources and predation on nesting success in South Island Robin; the development of a 360-degree immersive nature video; the impacts of Covid-19 on our education programme; using takahē dung to explore the role they play in the consumption and dispersal of fungi; and studying freshwater microcosms to explore how forest habitat degradation and management influence biodiversity and ecosystem functions.

Our education team had another busy year, although the Covid-19 pandemic continued to impact on the numbers of schools visiting the ecosanctuary in FY22, with 2,144 students from 26 schools participating the Orokonui Education Programme, inspiring a new generation of budding conservationists (2021: 2,603 students from 47 schools).

In FY22 our education team were successful in securing a grant of \$20,000 from the Participatory Science Platform for the implementation of a new citizen science research project in FY23. The new project, Ngā Taonga ki te Ngāhere o Tāne, is focused on the plant life surrounding the sanctuary, and the importance of these species, both to the wildlife spilling out from the sanctuary, but also our human communities. (2021: \$20,000 for Kei Hea Ngā Kākā research project).

Orokonui continues to provide a range of opportunities for the community to engage with conservation. The Orokonui Volunteer Programme saw volunteers deliver a further 5,032.5 hours of voluntary labour in FY22 (2021: 7,822.5 hours), with tasks including wildlife monitoring and care, weed and pest control, guiding, event support, administration, pro-bono specialist services and governance.

While the Covid-19 pandemic impacted our ability to run larger scale events at the sanctuary, we still provided a variety of smaller scale activities throughout the year ensuring that a broad spectrum of the community could visit the sanctuary. These included Kids Go Free campaigns and conservation workshops for children over the school holidays, and participation in the Wild Dunedin Festival. (2021: demonstrations of traditional Māori instruments, specialist tours, Orokonui Challenge running race, dusk tours, photography workshops, free open day).

Outcome 4. – to do anything else within New Zealand that will advance any of these aims

Description and quantification of the Entity's Outputs

Financial self-sufficiency continues to be a focus, in the context of the challenges of operating in a global pandemic. In FY22 11,335 people visited the ecosanctuary for self-guided walking; a further 223 took guided tours (2021: 12,699 self-guided, 1,563 guided). The similar visitor numbers to the previous year reflect fluctuating Covid-19 alert levels, and the rise of the Delta and Omicron variants in the community. While the percentage of self-generated revenue as a proportion of total revenue dropped to 36% in FY22 from 42% in FY21, revenue from admissions, events, cafe, shop sales and venue hire were still strong in the context of the impacts of Covid-19 on local, national, and international markets.



Otago Natural History Trust (Consolidated)

Statement of Financial Performance

For The Year Ended 30 June 2022

	Notes	2022 \$	2021 \$
Revenue			
Donations, Fundraising and Other Similar Revenue	1	404,307	335,515
Fees, Subscriptions and Other Revenue From Members	1	34,486	34,122
Grants	1	375,350	187,792
Revenue From Providing Goods and Services	1	393,997	399,198
Interest, Dividends and Other Investment Revenue	1	7,877	10,821
Other Revenue	1	86,781	71,543
Total Revenue		1,302,796	1,038,991
Expenses			
Costs Related to Providing Goods or Services	2	87,563	57,827
Other Expenses	2	1,073,548	983,863
Expenses		1,161,111	1,041,690
Net Surplus/(Deficit)		141,686	(2,699)



The attached notes and Auditor's Report form an integral part of these financial statements.

Otago Natural History Trust (Consolidated)

Statement of Movements in Equity

For The Year Ended 30 June 2022

	Notes	2022 \$	2021 \$
Opening Accumulated Surpluses		5,219,986	5,222,686
Net Surplus/(Deficit)		141,686	(2,699)
Total Recognised Revenues & Expenses		141,686	(2,699)
Closing Accumulated Surpluses		5,361,672	5,219,986



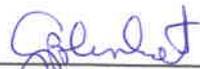
Otago Natural History Trust (Consolidated) Statement of Financial Position

As At 30 June 2022

	Notes	2022 \$	2021 \$
Current Assets			
Cash Balances	3	295,193	357,243
Accounts Receivable		17,892	25,739
Other Debtors		2,858	914
GST Receivable		11,904	-
Stock on Hand		24,089	24,484
Prepayments		685	727
New Study Centre		-	1,950
Orokouni Foundation Trust Term Deposits		192,406	171,874
Orokouni Ecosanctuary Limited Term Deposits		200,390	166,634
Orokouni Foundation Trust Craigs Investment Partners - Quay Street Balanced Fund		196,115	203,630
Otago Natural History Trust Term Deposits		40,312	-
Total Current Assets		981,843	953,195
Non Current Assets			
Property, Plant and Equipment	4	4,550,064	4,367,002
Farmlands Shares		833	833
Total Non Current Assets		4,550,897	4,367,835
Total Assets		5,532,739	5,321,031
Current Liabilities			
Accounts Payable		82,734	39,103
Provision For Holiday Pay		43,007	40,424
GST Payable		-	1,714
Membership Subscriptions Received in Advance		22,721	12,303
Grant Monies Unspent	5	22,606	7,500
Total Current Liabilities		171,068	101,044
Net Assets		5,361,672	5,219,986
Accumulated Surpluses			
Accumulated Surpluses		1,925,206	1,783,520
Capital Reserve		3,436,466	3,436,466
Total Accumulated Surpluses		5,361,672	5,219,986


Chairperson

29/9/2022
Date


Trustee

29/9/2022
Date



Otago Natural History Trust (Consolidated)

Statement of Cash Flows

For The Year Ended 30 June 2022

	Notes	2022 \$	2021 \$
Cash Flows From Operating Activities			
Cash Was Received From:			
Donations, Fundraising and Other Similar Revenue		392,330	335,515
Fees, Subscriptions and Other Revenue From Members		34,486	27,816
Grants		390,456	84,249
Receipts From Providing Goods or Services		500,602	536,348
Interest, Dividends and Other Investment Revenue		4,400	12,448
Net Movement in GST		(13,291)	(10,882)
Cash Was Applied To:			
Payments to Suppliers and Employees		(981,708)	(898,058)
Net Cash Flows From Operating Activities		327,274	87,438
Cash Flows From Investing and Financing Activities			
Cash was Received From:			
Receipts From Sale of Property, Plant and Equipment		-	5,217
Receipts From Investments		233,280	104,825
Cash was Applied to:			
Payments to Acquire Property, Plant and Equipment		(296,257)	(79,831)
Payments to Investments		(326,348)	(210,147)
Total Cash Flows From Investing and Financing Activities		(389,324)	(179,936)
Net Decrease in Cash		(62,050)	(92,499)
Opening Cash Balance		357,243	449,742
Closing Cash Balance		295,193	357,243
Represented by:			
Bank Accounts and Cash	3	295,193	357,243
Net Cash Balance		295,193	357,243

The attached notes and Auditor's Report form an integral part of these financial statements.



Otago Natural History Trust (Consolidated)

Statement of Accounting Policies

For The Year Ended 30 June 2022

Reporting Entity

Otago Natural History Trust (Consolidated) is a registered charity governed by its Trust Deed dated 6 August 2007, The Charities Act 2005 and The Charitable Trust Act 1957.

Basis of Preparation

Otago Natural History Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using accrual basis of accounting. The Performance Report is prepared under the assumption that the Trust will continue to operate in the foreseeable future.

Basis of Preparing Consolidated Financial Statements

Subsidiaries are those controlled, directly or indirectly, by the Trust. The financial statements of the subsidiaries are included in these financial statements using the purchase method of consolidation. This is applicable to the Trust's 100% equity investment in Orokonui Ecosanctuary Limited and Orokonui Foundation Trust.

Revenue

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, to the extent it is probable that the economic benefits will flow to the Trust and revenue can be reliably measured.

Interest income is recognised as interest accrues, gross of refundable tax credits received.

Donations are recognised on receipt or when all outstanding obligations on them have been met.

Subscriptions are recognised in the year in which they belong. If they are paid in advance they are held as fees in advance.

Grants are recognised as revenue on receipt where no performance conditions have been specified on receipt of the grant. Where there are conditions the grant is recognised as revenue once conditions have been satisfied.

Property, Plant and Equipment

Property, plant and equipment are recorded at cost, less any accumulated depreciation.

Depreciation

Depreciation is charged to the Statement of Financial Performance at rates shown below over the estimated useful lives of each part of an item of property, plant and equipment.

An item of property, plant and equipment or investment property is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gains or loss arising on derecognition of asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Statement of Financial Performance in the year the asset is derecognised.



Otago Natural History Trust (Consolidated)

Statement of Accounting Policies

For The Year Ended 30 June 2022

The method and rates applied are as follows:

Asset Class	Method	Rate
Land	Diminishing Value	0.0%
Buildings	Prime Cost and Diminishing Value	2.0 - 13.5%
Property Improvements	Diminishing Value	8.0 - 100.0%
Plant and Equipment	Diminishing Value	0.0 - 100.0%
Motor Vehicles	Diminishing Value	12.0 - 48.0%
Office Equipment	Diminishing Value	10.0 - 100.0%
Computer Software & Equipment	Diminishing Value	50.0 - 60.0%
Displays	Diminishing Value	12.0%
Kitchen Equipment	Diminishing Value	12.0 - 100.0%
Cafe Furniture	Diminishing Value	20.0 - 24.0%
Point of Sale System	Diminishing Value	48.0%
Classroom	Diminishing Value	15.6 - 48.0%

Income Tax

Otago Natural History Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Trade and Other Receivables

Accounts Receivable are recorded at expected realisable values as determined by the Directors of Orokonui Ecosanctuary Limited.

Goods and Services Tax (GST)

The consolidated entity is carrying on both taxable and exempt activities for GST purposes. Orokonui Ecosanctuary Limited and Otago Natural History Trust are carrying on taxable activities. The income and expenditure items (revenue and capital) relating to taxable activities are stated net of GST. Orokonui Foundation Trust is carrying on exempt activities. The income and expenditure items relating to exempt activities are stated inclusive of GST.

Inventory

Inventories are stated at the lower of cost, determined on a first-in-first-out basis, and net realisable value.

Investments

Managed Fund Investments are recorded at Market Value, with movements in value reflected in the Statement of Financial Performance.

Tier 2 PBE Accounting Standards Applied

The Board has not adopted any Tier 2 PBE Accounting Standards in the preparation of these accounts.

Changes in Accounting Policies

There have been no changes in accounting policies. All accounting policies have been applied on a basis consistent with those used in previous years.



Otago Natural History Trust (Consolidated)

Notes to the Financial Statements

For The Year Ended 30 June 2022

	2022 \$	2021 \$
1 Analysis of Revenue		
Donations, Fundraising and Other Similar Activities		
Donations	256,990	182,485
Sponsorship	99,213	153,030
Bequests	48,104	-
Total	404,307	335,515
Membership Subscriptions - Otago Natural History Trust	34,486	34,122
Grants	375,350	187,792
Total	814,142	557,429
Revenue From Providing Goods and Services		
Cafe Sales - Orokonui Ecosanctuary Limited	173,412	132,687
Shop Sales - Orokonui Ecosanctuary Limited	47,790	51,520
Visitor Entry Fees - Orokonui Ecosanctuary Limited	153,991	175,055
Venue Hire - Orokonui Ecosanctuary Limited	18,805	39,935
Total	393,997	399,198
Interest, Dividends and Other Investment Revenue		
Interest		
Interest Received	6,368	7,190
PIE Income Received	1,509	3,630
Total Other Investment Revenue	7,877	10,820
Other Revenue		
Employment Subsidies	10,777	18,777
Depreciation Recovered	-	3,290
Government COVID Support Payments	76,003	49,476
Total	86,781	71,543
Total Revenue	1,302,796	1,038,991

Donated Goods and Services Received

Orokonui Ecosanctuary Limited received \$19,800 (110 hours) of donated pro-bono engineer hours from John Cocks (John Cocks Limited). These hours were for the Fence and Culvert Risk mitigation project undertaken on behalf of Otago Natural History Trust.

Orokonui Ecosanctuary Limited received \$7,200 of donated gravel from Blackhead Quarries. The gravel was used for the Fence and Culvert Risk mitigation project undertaken on behalf of Otago Natural History Trust.



Otago Natural History Trust (Consolidated)

Notes to the Financial Statements

For The Year Ended 30 June 2022

	2022 \$	2021 \$
2 Analysis of Expenses		
Costs Related to Providing Goods or Services		
Cost of Goods Sold		
Opening Stock - Orokonui Ecosanctuary Limited	24,484	14,242
Purchases - Orokonui Ecosanctuary Limited	87,168	68,069
	111,652	82,311
Closing Stock - Orokonui Ecosanctuary Limited	24,089	24,484
Total Cost of Goods Sold	87,563	57,827
Other Expenses		
Audit Fee	15,165	14,474
Biodiversity Maintenance	25,970	48,346
Depreciation	140,158	140,798
Education Expenses	-	1,363
Lease Charges	10,435	10,435
Marketing	7,890	18,952
Other Administration Expenses	145,286	137,131
Project Expenses	1,049	1,760
Wages - Orokonui Ecosanctuary Limited	718,635	610,605
Profit (Loss) on Disposal of Investments	8,960	-
Total	1,073,548	983,863
Total Expenses	1,161,111	1,041,690
3 Bank Balances		
Cash on Hand - Orokonui Ecosanctuary Limited	1,000	1,161
Orokonui Ecosanctuary Limited ANZ 00	123,533	95,349
Orokonui Ecosanctuary Limited ANZ 02	110,652	132,358
Orokonui Ecosanctuary Limited ANZ 04	-	46,752
Orokonui Ecosanctuary Limited ANZ Visa	(747)	(1,223)
Otago Natural History Trust ANZ 00	52,886	24,383
Otago Natural History Trust ANZ 01	3,300	34,290
Orokonui Foundation Trust ANZ 00	4,559	24,164
Orokonui Foundation Trust ANZ 25	10	10
Total Bank Balances	295,193	357,243



Otago Natural History Trust (Consolidated)

Notes to the Financial Statements

For The Year Ended 30 June 2022

4 Property, Plant and Equipment

This Year	Opening Carrying Amount	Purchases	Sales/ Disposals	Current Year Depreciation & Impairment	Closing Carrying Amount
Land	736,434	-	-	-	736,434
Buildings	3,489,138	303,950	-	108,295	3,684,792
Property Improvements	15,730	-	-	1,793	13,937
Plant and Equipment	31,455	2,000	-	6,868	26,587
Motor Vehicles	23,403	-	-	6,282	17,121
Office Equipment	6,254	1,993	-	2,863	5,384
Computer Software & Equipment	1,111	10,350	-	981	10,480
Displays	25,395	-	-	3,048	22,347
Kitchen Equipment	26,953	4,926	-	7,681	24,198
Cafe Furniture	8,066	-	-	1,627	6,439
Point of Sale System	2	-	-	1	1
Classroom	3,061	-	-	718	2,343
	4,367,002	323,219	-	140,158	4,550,064

Last Year	Opening Carrying Amount	Purchases	Sales/ Disposals	Current Year Depreciation & Impairment	Closing Carrying Amount
Land	736,434	-	-	-	736,434
Buildings	3,584,640	12,665	-	108,168	3,489,138
Property Improvements	9,282	9,455	-	3,007	15,730
Plant and Equipment	23,869	13,370	-	5,784	31,455
Motor Vehicles	7,005	25,301	5,217	6,975	23,403
Office Equipment	7,977	1,432	-	3,155	6,254
Computer Software & Equipment	2,223	-	-	1,112	1,111
Displays	28,858	-	-	3,463	25,395
Kitchen Equipment	22,162	12,127	-	7,336	26,953
Cafe Furniture	6,695	2,873	-	1,502	8,066
Point of Sale System	4	-	-	2	2
Classroom	748	2,607	-	294	3,061
	4,429,896	79,831	5,217	140,798	4,367,002



Otago Natural History Trust (Consolidated)

Notes to the Financial Statements

For The Year Ended 30 June 2022

	2022	2021
	\$	€
5 Current Liabilities - Other		
Grants Carried Forward - Otago Museum	-	7,500
Grants Carried Forward - Lottery Communities	10,000	-
Grants Carried Forward - Lottery Environment & Heritage	12,606	-
Current Liabilities - Other	22,606	7,500

6 Capital Commitments

No capital commitments have been contracted for or provided for at balance date (2021:Nil).

7 Contingent Liabilities and Guarantees

There were no contingent liabilities or guarantees at balance date (2021:Nil).

8 Security

The Trust has no overdraft facility. (2021: \$160,000 secured over the property at 600 Blueskin Road under certificate of title OT67445 (18.4332ha).)

9 COVID-19

The Orokonui Ecosanctuary Limited business was impacted by the COVID-19 outbreak during the financial year. The Government Wage Subsidy and Resurgence Payments were applied for as a result. The Trustees believe that the Group has sufficient liquidity and cash reserves to adequately meet its operating, investing and financing cash flow requirements. The situation continues to be monitored and managed through business continuity planning.

10 Events After Balance Date

Orokonui Ecosanctuary Limited received a bequest of \$823,463 on 9 August 2022. Other than that, there were no events that have occurred after balance date that would have a material impact on the group Performance Report (2021:Nil).

