

Otago Natural History Trust (Consolidated)

Consolidated Annual Report For The 15 Months Ended 30 June 2020

Otago Natural History Trust

Consolidated Annual Report Contents

For The 15 Months Ended 30 June 2020

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Otago Natural History Trust (Consolidated)

Entity Information

As At 30 June 2020

Legal Name of Entity	Otago Natural History Trust (Consolidated)
Type of Entity and Legal Basis	Charitable Trust and Registered Charity
Contact Details	
Business Location	Dunedin
Auditor	Crowe New Zealand Audit Partnership 44 York Place Dunedin
Bankers	ANZ, Dunedin
IRD Number	055-033-749
Date of Establishment	6 August 2007
Trustees of Otago Natural History Trust	Colin Campbell Hunt (Chair) Marion Hobbs Lyn Carter Deb Wilson Tony Stewart Ross Smith (resigned on 4 August 2020) Geoffrey Plunket (appointed on 4 August 2020)
Directors of Orokonui Ecosanctuary Limited	Alister Robinson (Chair) Colin Campbell Hunt Rosemary Clark Geoffrey Plunket (Treasurer) Ross Smith (resigned on 20 July 2020) Sharon van Turnhout (resigned on 20 July 2020) Brendan Gray (resigned on 20 July 2020) Cheryl Adams (appointed on 1 September 2020)
Trustees of Orokonui Foundation Trust	Sir Julian Smith (Chair) Grant McKenzie (appointed on 9 August 2019) Colin Campbell Hunt Marion Hobbs Ross Smith (resigned on 4 August 2020) Geoffrey Plunket (appointed on 4 August 2020)



Otago Natural History Trust

Statement of Service Performance

For The 15 Months Ended 30 June 2020

Outcome 1. - To promote the preservation, protection, conservation and fostering of the indigenous flora and fauna of New Zealand

Description and quantification of the Trust's Outputs

Orokonui Ecosanctuary continued to make a vital contribution in its work with threatened species in FY20. In our role as a kiwi creche for DoC, nine Haast Tokoeka Kiwi were raised until they were robust enough for release into predator free environments. Our resident pair of Takahē, Paku and Quammen, bred once, but due to their age, the egg was found to be infertile. As a result, we received a new breeding pair, Waimarie and Bennett, in May 2020.

In its sixth season, our lizard monitoring programme again showed a trend of increasing lizard abundance, species diversity, and geographical spread of Green Skink, Cryptic Skink, Otago Large Gecko and Common Skink. In our eighth year of Tuatara monitoring at Orokonui, of Tuatara three new nests were detected, and two hatchlings observed – the first for several centuries in the southern South Island in a free-roaming population.

As our population of South Island Kākā continue to breed and fly beyond the fence, a research project using VHS and GPS to track the movements of a group of the birds. This data will help to better protect the kākā through the identification and mitigation of specific risks that they may face.

Outcome 2. - To provide facilities for the maintenance, care, housing and display of the indigenous flora and fauna of New Zealand in an environment reflective of their natural habitat.

Description and quantification of the Trust's Outputs

Our focus on maintaining a safe and predator free environment for our precious native species continued in FY20. We trapped a total of 282 predators in our external trapping programme including 119 rats, 62 hedgehogs, 45 rabbits, 17 stoats, 10 weasels, 4 ferrets, 2 cats, and 23 mice. Inside the fence, two tracking tunnel operations were carried out with a total of 1,332 tunnels were deployed each time; mice registered below 5% in both operations.

Four audits for mustelids were carried out by mustelid detection dog team: in May and October 2019 no mustelids were detected. In May 2020 a positive indication for a mustelid was reported and acted upon; a subsequent audit in June 2020 gave a negative result.

In June 2020 we received authority from DoC, and confirmation of funding, for the construction of a new Jewelled Gecko advocacy and breeding enclosure, increasing opportunities for the public to engage with this cryptic species. A detailed vulnerability assessment of the fence and culvert system was also completed, along with the first tranche of priority work identified in the report, helping to mitigate the risk posed by extreme weather events.



Otago Natural History Trust

Statement of Service Performance

For The 15 Months Ended 30 June 2020

Outcome 3. - To educate and to encourage the awareness of the public, in respect of the preservation, protection and conservation of the indigenous flora and fauna of New Zealand

Description and quantification of the Trust's Outputs

In FY20 the Orokonui Knowledge Group approved seven new proposals for research within the ecosanctuary, with a wide range of topics. These included the personality differences in adult and juvenile skinks, the reproductive activity of tuatara, fungal diversity at Orokonui, the stability of the predator proof fence, using VHF and GPS to track our kākā, and the habitat use and behaviour of jewelled gecko.

Our education team had another busy year with 6,265 students participating the Orokonui Education Programme, inspiring a new generation of budding conservationists. In April 2020 we learned that our research proposal, Kei Hea Ngā Kākā~(Where are the Kākā) had received a \$20,000 Participatory Science Platform grant. The project is designed to engage our neighbouring communities in identifying and minimising risks to the Orokonui kākā population as it moves beyond the safety of the ecosanctuary.

Orokonui continues to provide a range of opportunities for the community to engage with conservation. The Orokonui Volunteer Programme saw 298 volunteers deliver a further 9,941 hours of voluntary labour in FY20, with tasks including wildlife monitoring and care, weed and pest control, guiding, event support, administration, pro-bono specialist services and governance.

A variety of events activities throughout the year ensured that a broad spectrum of the community could visit the sanctuary. These included musical performances by Nadia Reid and Flora & Archer, and Opera at Orokonui, yoga retreats, dusk tours, photography workshops and a free open day attended by more than 2,000 people.

Outcome 4. – to do anything else within New Zealand that will advance any of these aims

Description and quantification of the Trust's Outputs

Financial self-sufficiency continues to be a focus, with efforts to boost visitors yielding results in FY20. In FY20 12,699 people visited the ecosanctuary for self-guided walking; a further 1,563 took guided tours - an increase of approximately 20% on the previous year. While the percentage of self-generated revenue as a proportion of total revenue dropped to 63% in FY20 from 68% in FY19, revenue from admissions, events, cafe, shop sales and venue hire was still strong despite the impacts of Covid-19 on local, national and international markets.



INDEPENDENT AUDITOR'S REPORT

To the Trustees of Otago Natural History Trust

Opinion

We have audited the consolidated performance report of Otago Natural History Trust and its controlled entities (the Trust) on pages 1 to 17, which comprises the consolidated entity information, the consolidated statement of service performance, the consolidated statement of financial performance and consolidated statement of cash flows for the 15 months ended 30 June 2020, the consolidated statement of financial position as at 30 June 2020, and the statement of accounting policies and other explanatory information.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the consolidated statement of service performance are suitable; and
- b) the consolidated performance report on pages 1 to 17 presents fairly, in all material respects:
 - the consolidated entity information for the 15 months ended 30 June 2020;
 - the consolidated service performance for the 15 months ended 30 June 2020; and
 - the consolidated financial position of the Trust as at 30 June 2020, and its consolidated financial performance, and consolidated cash flows for the 15 months then ended

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).

Basis for Opinion

We conducted our audit of the consolidated statement of financial performance, consolidated statement of financial position, consolidated statement of cash flows, statement of accounting policies and notes to the consolidated performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and of the consolidated entity information and consolidated statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000. Our responsibilities under these standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Performance Report* section of our report.

We are independent of the Trust in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

An affiliated entity, Findex NZ Limited, provides accounting services to the Group of a compliance nature. We have no other relationship with, or interests in, Otago Natural History Trust or any of its controlled entities.

Information other than the Consolidated Performance Report and the Auditor's Report

The Trustees are responsible for the other information. Our opinion on the consolidated performance report does not cover the other information included in the annual report and we do not and will not express any form of assurance conclusion on the other information. At the time of our audit, there was no other information available to us.

In connection with our audit of the consolidated performance report, if other information is included in the annual report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated performance report or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of our auditors' report, we concluded that there is a material misstatement of this other information, we are required to report that fact.

Emphasis of Matter

We draw attention to Note 13 of the financial statements, which describes the effects of the World Health Organisation's declaration of a global health emergency relating to the spread of COVID-19. Our opinion is not modified in respect of this matter.

Other Matter

The financial statements of the Group for the year ended 31 March 2019, were audited by another auditor who expressed an unmodified opinion on those statements on 16 July 2019.

Responsibilities of the Trustees for the Consolidated Performance Report

The Trustees are responsible on behalf of the Group for:

- (a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the consolidated statement of service performance;
- (b) The preparation and fair presentation of the consolidated performance report, which comprises:
 - the consolidated entity information;
 - the consolidated statement of service performance; and
 - the consolidated statement of financial performance, consolidated statement of financial position, consolidated statement of cash flows, statement of accounting policies and notes to the consolidated performance report

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board; and

- (c) For such internal control as the Trustees determine is necessary to enable the preparation of the consolidated performance report that is free from material misstatement, whether due to fraud or error.

In preparing the consolidated performance report, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Consolidated Performance Report

Our objectives are to obtain reasonable assurance about whether the consolidated performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this consolidated performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient

and appropriate to provide a basis for our opinion, including performing procedures to obtain evidence about and evaluating whether the reported outcomes and outputs and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated performance report, including the disclosures, and whether the consolidated performance report represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial and non-financial information of the entities or business activities within the Trust to express an opinion on the consolidated performance report. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for the audit opinion.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Restriction on Use

This report is made solely to the Trustees, as a body. Our audit has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust, as a body, for our audit work, for this report, or for the opinions we have formed.



Crowe New Zealand Audit Partnership

CHARTERED ACCOUNTANTS

Dated at Dunedin this 6th day of October 2020

Otago Natural History Trust (Consolidated)

Statement of Financial Performance

For The 15 Months Ended 30 June 2020

	Notes	Group 2020 (15 Months) \$	Group 2019 (12 Months) \$
Revenue			
Donations, Fundraising and Other Similar Revenue	1	408,891	331,714
Fees, Subscriptions and Other Revenue From Members	1	45,431	14,010
Grants	1	202,679	126,850
Revenue From Providing Goods and Services	1	641,984	674,737
Interest, Dividends and Other Investment Revenue	1	17,898	17,838
Other Income	1	141,231	-
Total Revenue		1,458,116	1,165,149
Expenses			
Costs Related to Providing Goods or Services	2	113,955	246,532
Other Expenses	2	1,279,483	852,187
Expenses		1,393,438	1,098,719
Net Surplus		64,678	66,430



Otago Natural History Trust (Consolidated)

Statement of Movements in Equity

For The 15 Months Ended 30 June 2020

	Group	Group
Notes	2020	2019
	(15 Months)	(12 Months)
	\$	\$
Opening Accumulated Funds	5,158,010	5,091,580
Net Surplus	64,678	66,430
Total Recognised Revenues & Expenses	64,678	66,430
Closing Accumulated Funds	5,222,688	5,158,010



Otago Natural History Trust (Consolidated)

Statement of Financial Position

As At 30 June 2020

	Notes	Group 2020 \$	Group 2019 \$
Current Assets			
Cash Balances	3	449,742	327,972
Accounts Receivable		25,420	43,312
Other Debtors		2,542	3,652
GST Receivable		2,405	-
Stock on Hand		14,242	16,243
Farmlands Shares		833	833
Prepayments		616	4,062
Orokonui Foundation Trust Term Deposit 000		104,825	100,895
Orokonui Ecosanctuary Limited Term Deposit 000		164,321	207,084
Orokonui Foundation Trust Term Deposit 1001		-	30,802
Orokonui Foundation Trust Term Deposit 1002		-	30,000
Orokonui Foundation Trust Term Deposit 1003		52,292	51,000
Orokonui Foundation Trust Term Deposit 1004		53,768	52,000
Orokonui Foundation Trust Term Deposit 1005		61,610	-
Total Current Assets		932,616	867,855
Non Current Assets			
New Study Centre		1,950	1,950
Property, Plant and Equipment	4	4,429,899	4,510,062
Total Non Current Assets		4,431,849	4,512,012
Total Assets		5,364,465	5,379,867
Current Liabilities			
Accounts Payable		28,047	60,795
Provision For Holiday Pay		48,645	38,056
Siricco Liability		-	20,000
GST Payable		-	16,946
Provisions	5	54,042	19,596
Other Current Liabilities	6	11,043	66,464
Total Current Liabilities		141,777	221,857
Net Assets		5,222,688	5,158,010
Accumulated Funds			
Accumulated Surpluses		1,786,222	1,721,544
Reserves	7	3,436,466	3,436,466
Total Accumulated Funds		5,222,688	5,158,010





Chairperson

Trustee

6 October 2020
Date



Otago Natural History Trust (Consolidated)

Statement of Cash Flows

For The 15 Months Ended 30 June 2020

	Notes	Group 2020 (15 Months) \$	Group 2019 (12 Months) \$
Cash Flows From Operating Activities			
Cash Was Received From:			
Donations, Fundraising and Other Similar Revenue		408,891	331,714
Fees, Subscriptions and Other Revenue From Members		44,443	33,606
Grants		147,259	157,863
Receipts From Providing Goods or Services		781,107	667,381
Interest, Dividends and Other Investment Revenue		19,009	14,186
Net Movement in GST		(19,351)	8,627
Cash Was Applied To:			
Payments to Suppliers and Employees		(1,206,360)	(964,843)
Net Cash Flows From Operating Activities		174,999	248,534
Cash Flows From Investing and Financing Activities			
Cash was Received From:			
Receipts from Investments		34,965	-
Cash was Applied to:			
Payments to Acquire Property, Plant and Equipment		(88,194)	(62,665)
Payment for Investments		-	(93,737)
Total Cash Flows From Investing and Financing Activities		(53,229)	(156,402)
Net Increase in Cash		121,770	92,132
Opening Cash Balance		327,972	235,840
Closing Cash Balance		449,742	327,972
Represented by:			
Bank Accounts and Cash	3	449,742	327,972
Net Cash Balance		449,742	327,972



The attached notes and Auditor's Report form an integral part of these financial statements.

Otago Natural History Trust (Consolidated)

Statement of Accounting Policies

For The 15 Months Ended 30 June 2020

Reporting Entity

Otago Natural History Trust is a registered charity governed by its Trust Deed dated 6 October 2004, The Charities Act 2005 and The Charitable Trust Act 1957.

Basis of Preparation

Otago Natural History Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using accrual basis of accounting. The Performance Report is prepared under the assumption that the Trust will continue to operate in the foreseeable future.

Basis of Preparing Consolidated Financial Statements

Subsidiaries are those controlled, directly or indirectly, by the Trust. The financial statements of the subsidiaries are included in these financial statements using the purchase method of consolidation. This is applicable to the Trust's 100% equity investment in Orokonui Ecosanctuary Limited and Orokonui Foundation Trust.

Revenue

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, to the extent it is probable that the economic benefits will flow to the Trust and revenue can be reliably measured.

Interest income is recognised as interest accrues, gross of refundable tax credits received.

Donations are recognised on receipt or when all outstanding obligations on them have been met.

Subscriptions are recognised in the year in which they belong. If they are paid in advance they are held as fees in advance.

Grants are recognised as revenue on receipt where no performance conditions have been specified on receipt of the grant. Where there are conditions the grant is recognised as revenue once conditions have been satisfied.

Property, Plant and Equipment

Property, plant and equipment are recorded at cost, less any accumulated depreciation.

Depreciation

Depreciation is charged to the Statement of Financial Performance at rates shown below over the estimated useful lives of each part of an item of property, plant and equipment.

An item of property, plant and equipment or investment property is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gains or loss arising on derecognition of asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Statement of Financial Performance in the year the asset is derecognised.

The method and rates applied are as follows:

Asset Class	Method	Rate
Land	Diminishing Value	0.0%
Buildings	Diminishing Value	0.0 - 13.5%
Property Improvements	Diminishing Value	10.0 - 40.0%
Plant and Equipment	Diminishing Value	0.0 - 80.4%
Motor Vehicles	Diminishing Value	12.0 - 48.0%
Office Equipment	Diminishing Value	10.0 - 80.4%
Computer Software & Equipment	Diminishing Value	50.0 - 60.0%
Displays	Diminishing Value	12.0%
Kitchen Equipment	Diminishing Value	12.0 - 36.0%
Cafe Furniture	Diminishing Value	20.0 - 24.0%
Point of Sale System	Diminishing Value	48.0%
Classroom	Diminishing Value	15.6 - 48.0%



Otago Natural History Trust (Consolidated)

Statement of Accounting Policies

For The 15 Months Ended 30 June 2020

Income Tax

Otago Natural History Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Trade and Other Receivables

Accounts Receivable are recorded at expected realisable values as determined by the Directors of Orokonui Ecosanctuary Limited.

Goods and Services Tax (GST)

The consolidated entity is carrying on both taxable and exempt activities for GST purposes. Orokonui Ecosanctuary Limited and Otago Natural History Trust are carrying on taxable activities. The income and expenditure items (revenue and capital) relating to taxable activities are stated net of GST. Orokonui Foundation Trust is carrying on exempt activities. The income and expenditure items relating to exempt activities are stated inclusive of GST.

Inventory

Inventories are stated at the lower of cost, determined on a first-in-first-out basis, and net realisable value.

Changes in Accounting Policies

There have been no changes in accounting policies. All accounting policies have been applied on a basis consistent with those used in previous years.



Otago Natural History Trust (Consolidated)

Notes to the Financial Statements

For The 15 Months Ended 30 June 2020

	2020 (15 Months) \$	2019 (12 Months) \$
1 Analysis of Revenue		
Donations, Fundraising and Other Similar Activities		
Donations	278,582	101,651
Sponsorship	130,309	112,900
Bequest	-	117,163
Total	408,891	331,714
Membership Subscriptions	45,431	14,010
Grants	202,679	126,850
Total	657,001	472,574
Revenue From Providing Goods and Services		
Cafe Sales - Orokonui Ecosanctuary Limited	224,024	199,365
Shop Sales - Orokonui Ecosanctuary Limited	86,973	76,274
Visitor Entry Fees	298,816	345,240
Other Revenue	32,172	53,856
Total	641,984	674,736
Interest, Dividends and Other Investment Revenue		
Rebates	-	27
Interest Received	17,898	17,811
Total	17,898	17,838
Other Revenue		
Employment Subsidies	16,133	-
MSD Wage Subsidies Received	125,098	-
Total	141,231	-
Total Revenue	1,458,116	1,165,149



Otago Natural History Trust (Consolidated)

Notes to the Financial Statements

For The 15 Months Ended 30 June 2020

	2020 (15 Months) \$	2019 (12 Months) \$
2 Analysis of Expenses		
Costs Related to Providing Goods or Services		
Cost of Goods Sold		
Opening Stock - Orokonui Ecosanctuary Limited	16,243	17,528
Purchases - Orokonui Ecosanctuary Limited	111,954	98,789
	128,197	116,316
Closing Stock - Orokonui Ecosanctuary Limited	14,242	16,243
Total	113,955	100,074
Other Expenses		
Audit Fee	12,674	11,498
Bad Debts Written off	-	348
Biodiversity Maintenance	52,258	25,380
Depreciation	168,357	133,177
Education Expenses	2,388	10,603
Lease Charges	10,435	10,435
Loss on Sale of Fixed Assets	-	6,949
Marketing	21,072	19,379
Other Administration Expenses	148,333	123,208
Project Expenses	2,456	17,667
Biodiversity Restoration	3,300	5,861
Wages - Orokonui Ecosanctuary Limited	845,285	630,007
Walking Tracks	12,925	4,134
Total	1,279,483	998,645
Total Expenses	1,393,438	1,098,719
3 Bank Balances		
Cash on Hand - Orokonui Ecosanctuary Limited	1,100	1,000
Orokonui Ecosanctuary Limited ANZ 00	64,404	98,504
Orokonui Ecosanctuary Limited ANZ 02	78,741	96,790
Orokonui Ecosanctuary Limited ANZ 04	46,370	39,045
Orokonui Ecosanctuary Limited ANZ Visa	(940)	(1,533)
Otago Natural History Trust ANZ 00	83,838	42,691
Otago Natural History Trust ANZ 01	59,261	49,110
Orokonui Foundation Trust ANZ 00	116,958	2,354
Orokonui Foundation Trust ANZ 25	10	10
Total Bank Balances	449,742	327,972



Otago Natural History Trust (Consolidated)

Notes to the Financial Statements

For The 15 Months Ended 30 June 2020

2020
(15 Months)
\$

2019
(12 Months)
\$

4 Property, Plant and Equipment

This Year	Opening Carrying Amount	Purchases Sales/ Disposals	Current Year Depreciation & Impairment	Closing Carrying Amount
Land	681,801	54,633	-	736,434
Buildings	3,724,552	-	139,909	3,584,643
Property Improvements	4,528	6,577	1,824	9,281
Plant and Equipment	29,180	1,690	7,001	23,869
Motor Vehicles	9,183	-	2,178	7,005
Office Equipment	4,146	7,137	3,307	7,977
Computer Software & Equipment	4	2,800	581	2,223
Displays	33,944	-	5,086	28,858
Kitchen Equipment	15,769	12,675	6,282	22,162
Cafe Furniture	5,983	2,681	1,970	6,695
Point of Sale System	9	-	5	4
Classroom	962	-	214	748
	4,510,062	88,194	168,357	4,429,899

Last Year	Opening Carrying Amount	Purchases Sales/ Disposals	Current Year Depreciation & Impairment	Closing Carrying Amount
Land	681,801	-	-	681,801
Buildings	3,795,103	42,495	113,045	3,724,552
Property Improvements	4,221	1,447	1,139	4,528
Plant and Equipment	34,888	5,538	11,246	29,180
Motor Vehicles	11,464	-	2,281	9,183
Office Equipment	4,275	710	839	4,146
Computer Software & Equipment	9	-	5	4
Displays	38,573	-	4,629	33,944
Kitchen Equipment	10,408	10,525	5,164	15,769
Cafe Furniture	7,525	-	1,542	5,983
Point of Sale System	35	-	26	9
Classroom	1,172	-	210	962
	4,589,473	60,715	140,126	4,510,062

5 Current Liabilities - Provisions

MSD Wage Subsidies	35,432	-
Income Received in Advance	18,609	19,596
Total Current Liabilities - Provisions	54,041	19,596



Otago Natural History Trust (Consolidated)

Notes to the Financial Statements

For The 15 Months Ended 30 June 2020

	2020 (15 Months) \$	2019 (12 Months) \$
6 Current Liabilities - Other		
Grants Carried Forward - Otago Museum	10,000	-
Grants Carried Forward - LEOTC	-	28,012
Grants Carried Forward - DCC Arts	1,043	3,000
Grants Carried Forward - Lottery Environment & Heritage	-	35,452
Current Liabilities - Other	11,043	66,464
7 Reserves		
Fencing Fund	29,216	29,216
Capital Reserve	3,407,250	3,407,250
Total Reserves	3,436,466	3,436,466

8 Capital Commitments

No capital commitments have been contracted for or provided for at balance date (2019:Nil).

9 Contingent Liabilities and Guarantees

There were no contingent liabilities or guarantees at balance date (2019:Nil).

10 Related Parties

The following material transactions occurred with related parties during the year:

Related Party Transactions

Otago Natural History Trust is related to Orokonui Ecosanctuary Limited as a result of Otago Natural History Trust being the sole shareholder of Orokonui Ecosanctuary Limited.

During the 2020 year Orokonui Ecosanctuary Limited provided administrative support relating to the Trust's newsletter. All transactions were carried out at arms length (2019: the same support was provided).

Otago Natural History Trust is related to Orokonui Foundatin Trust as a result of having similarly constituted governing bodies.

During the 2020 year there were no related party transactions between the two entities (2019: nil).

11 Events After Balance Date

There were no events that have occurred after balance date that would have a material impact on the Performance Report.

12 Security

The Trust has an overdraft facility available of \$160,000 secured over the property at 600 Blueskin Road under certificate of title OT67445 (18.4332ha).



Otago Natural History Trust (Consolidated)

Notes to the Financial Statements

For The 15 Months Ended 30 June 2020

13 COVID-19

On 11 March 2020, the World Health Organisation officially declared COVID-19, the disease caused by novel coronavirus, a global pandemic. In March 2020, the New Zealand Government announced the COVID-19 alert system (Levels 1-4) which specified the level of risk and restrictions that were to be followed. New Zealand entered alert 'Level 4' lockdown on 25 March 2020, which required mandatory nationwide suspension of all 'non-essential' services. The Orokonui Ecosanctuary visitor operations were considered a 'non-essential' service and therefore were closed to the public in accordance with the Governments direction.

Any impact of COVID-19 on the Group will likely be in the area of admissions and visitor revenue and fundraising. The Trustees believe that the Group has sufficient liquidity and cash reserves to adequately meet its operating, investing and financing cash flow requirements. The situation continues to be monitored and managed through business continuity planning.



Otago Natural History Trust (Consolidated)

Schedule of Fixed Assets and Depreciation

As At 30 June 2020

	% Private Date Use	Opening Original Cost	Accum Depn	Opening WDV	Additions	Disposal	Disposal	Disposal	Disposal	Gain/Loss on Disposal	Capital Gain (Loss) Rate	Depn	Closing WDV
Land													
Blueskin Road		164,865	-	164,865	-	-	-	-	-	-	.0% D	-	164,865
3 Chelivode Street		516,936	-	516,936	-	-	-	-	-	-	.0% D	-	516,936
Culverts	Feb 20	54,633	-	-	54,633	-	-	-	-	-	.0% D	-	54,633
Total Land		736,434	-	681,801	54,633	-	-	-	-	-		-	736,434
Buildings													
Garden Shed		1,209	1,019	190	-	-	-	-	-	-	13.5% D	32	158
Xcluder Fence		2,173,233	541,975	1,631,258	-	-	-	-	-	-	2.5% D	50,921	1,580,337
Totalspan Garage		30,186	12,895	17,291	-	-	-	-	-	-	4.8% D	1,036	16,255
Aviaries		33,950	9,910	24,040	-	-	-	-	-	-	3.0% D	901	23,139
Viewing Platform		11,239	4,504	6,735	-	-	-	-	-	-	4.8% D	404	6,331
Tuatara Cage		5,882	3,314	2,568	-	-	-	-	-	-	8.5% D	273	2,295
Visitor Centre		2,222,211	548,056	1,674,155	-	-	-	-	-	-	3.0% D	62,712	1,611,443
Landscaping		156,087	49,082	107,005	-	-	-	-	-	-	4.0% D	5,344	101,661
Roading & Carpark		261,238	73,539	187,699	-	-	-	-	-	-	4.0% D	9,375	178,324
Two Bay Garage		22,729	-	22,729	-	-	-	-	-	-	.0% D	-	22,729
Skylight		1,552	183	1,369	-	-	-	-	-	-	4.0% D	68	1,301
Nature Play Area		13,829	3,478	10,351	-	-	-	-	-	-	13.0% D	1,680	8,671
Container Building		42,495	3,332	39,163	-	-	-	-	-	-	13.5% P	7,163	32,000
Total Buildings		4,975,839	1,251,287	3,724,552	-	-	-	-	-	-		139,909	3,584,643
Property Improvements													
Carpet		1,043	1,006	37	-	-	-	-	-	-	40.0% D	18	19
Blinds		342	290	52	-	-	-	-	-	-	25.0% D	16	36
Fireplace		4,588	2,668	1,920	-	-	-	-	-	-	16.0% D	384	1,536
Entrance Sign		3,268	2,503	765	-	-	-	-	-	-	30.0% D	286	479
Visitor Centre Audio		1,303	706	597	-	-	-	-	-	-	16.0% D	119	478
Sculpture for Nature Play Area		1,447	289	1,158	-	-	-	-	-	-	20.0% D	289	869
Aluminium Doors (2)	Jun 19	6,577	-	-	6,577	-	-	-	-	-	10.0% D	712	5,865
Total Property Improvements		18,567	7,462	4,528	6,577	-	-	-	-	-		1,824	9,281

Otago Natural History Trust (Consolidated)

Schedule of Fixed Assets and Depreciation

As At 30 June 2020

	% Private Date Use	Original Cost	Opening		Opening WDV	Additions	Disposal	Gain/Loss		Capital Gain (Loss)	Rate	Depn	Closing		
			Accum Depn	Opening WDV				Part Disposal	on Disposal				WDV	WDV	
Plant and Equipment															
Electric Fence		11,247	8,942	2,305	-	-	-	-	-	12.0% D		345	1,960		
Husky Chainsaw		1,600	1,600	-	-	-	-	-	-	80.4% D		-	-		
MS 200T Chainsaw		1,462	1,462	-	-	-	-	-	-	80.4% D		-	-		
Fire Pond		3,385	1,438	1,947	-	-	-	-	-	4.8% D		117	1,830		
Trailing Gun Spray Unit		3,750	3,369	381	-	-	-	-	-	19.2% D		91	290		
2nd Hand Stihl Scrub Cutter		1,000	996	4	-	-	-	-	-	40.0% D		2	2		
GPS Unit		476	476	-	-	-	-	-	-	60.0% D		-	-		
Pedestrian Gate Pin Lock		1,502	1,031	471	-	-	-	-	-	12.0% D		71	400		
Flammable Goods Cabinet		2,095	-	2,095	-	-	-	-	-	.0% D		-	2,095		
Secondhand Radios		4,747	3,995	752	-	-	-	-	-	40.0% D		376	376		
Canycorn Dumper BP419DP		8,699	4,023	4,676	-	-	-	-	-	16.0% D		934	3,742		
Kioti Loader SL		6,850	3,869	2,981	-	-	-	-	-	20.0% D		744	2,237		
Cordless Electric Chainsaw		1,139	1,107	32	-	-	-	-	-	67.0% D		27	5		
Trail Cameras		1,834	1,757	77	-	-	-	-	-	67.0% D		64	13		
Water Tank (25,000 Ltr)		4,175	805	3,370	-	-	-	-	-	8.0% D		337	3,033		
Septic Tank Pump		763	323	440	-	-	-	-	-	20.0% D		110	330		
Skink Transmitter		1,497	635	862	-	-	-	-	-	20.0% D		215	647		
Brushcutter		1,526	996	530	-	-	-	-	-	40.0% D		265	265		
Snow Plough		2,307	1,416	891	-	-	-	-	-	40.0% D		445	446		
Hammer Drill		460	402	58	-	-	-	-	-	67.0% D		49	9		
Generator		1,652	173	1,479	-	-	-	-	-	8.0% D		148	1,331		
Hytera Handheld Radios (2)		1,538	646	892	-	-	-	-	-	40.0% D		446	446		
Nesting Boxes		5,538	600	4,938	-	-	-	-	-	13.0% D		802	4,136		
Makita Slide Saw and Stand	Apr 19	1,179	-	-	1,179	-	-	-	-	67.0% D		986	193		
K4 Waterblaster	Apr 19	510	-	-	510	-	-	-	-	67.0% D		427	83		
Total Plant and Equipment		70,931	40,061	29,180	1,690	-	-	-	-			7,001	23,869		
Motor Vehicles															
Tractor Trailer		2,145	1,613	532	-	-	-	-	-	12.0% D		80	452		
Trimax Ezeemow Mower		4,790	4,785	5	-	-	-	-	-	48.0% D		3	2		
ATV Trailer		420	311	109	-	-	-	-	-	12.0% D		16	93		
Daedong (LK30)		15,490	10,218	5,272	-	-	-	-	-	13.0% D		856	4,416		
Trailer		1,217	1,033	184	-	-	-	-	-	30.0% D		69	115		
Kawasaki ATV		17,711	14,630	3,081	-	-	-	-	-	30.0% D		1,154	1,927		
Total Motor Vehicles		41,773	32,590	9,183	-	-	-	-	-			2,178	7,005		

Otago Natural History Trust (Consolidated)

Schedule of Fixed Assets and Depreciation

As At 30 June 2020

	% Private Date Use	Opening		Opening				Gain/Loss		Capital	Rate	Closing	
		Original Cost	Accum Depn	WDV	Additions	Disposal	Disposal	Disposal	on Gain (Loss)	Depn		WDV	
Office Equipment													
Data Projector		1,550	1,489	61	-	-	-	-	-	20.0% D	15	46	
Screen		500	393	107	-	-	-	-	-	10.0% D	13	94	
Compaq Laptop		1,065	1,065	-	-	-	-	-	-	80.4% D	-	-	
Desks		1,501	1,192	309	-	-	-	-	-	15.6% D	60	249	
Computer		1,310	1,310	-	-	-	-	-	-	60.0% D	-	-	
Shelving		7,020	4,524	2,496	-	-	-	-	-	10.5% D	327	2,169	
Phone		18	18	-	-	-	-	-	-	80.4% D	-	-	
Under Desk Cabinets		118	74	44	-	-	-	-	-	10.0% D	5	39	
Carpet Mats		275	275	-	-	-	-	-	-	80.4% D	-	-	
Computer		1,067	1,067	-	-	-	-	-	-	60.0% D	-	-	
Computer		971	955	16	-	-	-	-	-	40.0% D	8	8	
Printer		1,557	1,532	25	-	-	-	-	-	40.0% D	12	13	
Couch		464	307	157	-	-	-	-	-	16.0% D	31	126	
Computer		850	821	29	-	-	-	-	-	50.0% D	18	11	
Cello IO2 Computer		700	645	55	-	-	-	-	-	50.0% D	34	21	
Acer Inspire Computer		446	412	34	-	-	-	-	-	50.0% D	21	13	
Cellphones (2)		694	567	127	-	-	-	-	-	67.0% D	106	21	
Printer & Cash Drawer		710	24	686	-	-	-	-	-	40.0% D	343	343	
Dell Inspiron Laptop	Apr 19	1,251	-	-	1,251	-	-	-	-	50.0% D	781	470	
Dell Optiplex Desktop & Dell P Series Monitor	Sep 19	1,409	-	-	1,409	-	-	-	-	50.0% D	585	824	
Ultima LS2 1 Bay Units (2)	Jul 19	1,608	-	-	1,608	-	-	-	-	10.0% D	161	1,447	
Computer	Dec 19	1,728	-	-	1,728	-	-	-	-	50.0% D	503	1,225	
Laptop (Victoria)	Jan 20	1,141	-	-	1,141	-	-	-	-	50.0% D	284	857	
Total Office Equipment		27,953	16,670	4,146	7,137	-	-	-	-		3,307	7,977	
Computer Software & Equipment													
Website		13,614	13,610	4	-	-	-	-	-	60.0% D	3	1	
Kaka Database	Feb 20	2,800	-	-	2,800	-	-	-	-	50.0% D	578	2,222	
Total Computer Software & Equipment		16,414	13,610	4	2,800	-	-	-	-		581	2,223	
Displays													
Interpretive Displays		108,987	75,375	33,612	-	-	-	-	-	12.0% D	5,036	28,576	
Information Shelter		1,057	725	332	-	-	-	-	-	12.0% D	50	282	
Total Displays		110,044	76,100	33,944	-	-	-	-	-		5,086	28,858	

Otago Natural History Trust (Consolidated)

Schedule of Fixed Assets and Depreciation

As At 30 June 2020

	Date	% Private Use	Opening		Gain/Loss				Capital	Rate	Closing	
			Original Cost	Accum Depn	Opening WDV	Additions	Disposal	Disposal	Disposal		on Gain (Loss)	Depn
Kitchen Equipment												
3 Teir Stainless Steel Trolley			280	241	39	-	-	-	-	19.2% D	9	30
Dishwash Bench with Leg Brace			4,141	2,883	1,258	-	-	-	-	12.0% D	188	1,070
Dishwasher Starline UD			4,982	4,594	388	-	-	-	-	24.0% D	116	272
Fisher Pre Rinse Bench with Faucet			718	501	217	-	-	-	-	12.0% D	33	184
Rheem 15L Boiler			1,680	1,449	231	-	-	-	-	19.2% D	55	176
Bakbar Turbofan Oven incl Stand			3,340	2,325	1,015	-	-	-	-	12.0% D	152	863
Microwave Menumaster 1000W			900	829	71	-	-	-	-	24.0% D	21	50
Benchtop Stainless Steel Fixed to 3 Door Chiller			858	597	261	-	-	-	-	12.0% D	39	222
Westinghouse Rangehood			984	685	299	-	-	-	-	12.0% D	45	254
Stainless Steel Work Bench			776	540	236	-	-	-	-	12.0% D	35	201
Roband Grill			1,273	1,098	175	-	-	-	-	19.2% D	42	133
Chiller Delta 2 Glass Door Vertical			3,650	3,148	502	-	-	-	-	19.2% D	120	382
Shelf 4 Teir			960	667	293	-	-	-	-	12.0% D	44	249
Coffee Machine			2,500	2,460	40	-	-	-	-	36.0% D	18	22
Stainless Steel Workbench			835	582	253	-	-	-	-	12.0% D	38	215
Stainless Steel Wall Shelf			604	420	184	-	-	-	-	12.0% D	28	156
Birko Urn (10 Litre)			279	265	14	-	-	-	-	30.0% D	5	9
Mini Fridges (x2)			594	564	30	-	-	-	-	30.0% D	11	19
Stainless Steel Wall Shelf (x2)			713	469	244	-	-	-	-	12.0% D	37	207
U Shelf (x4)			534	351	183	-	-	-	-	12.0% D	27	156
Acqua Freezer			1,419	1,348	71	-	-	-	-	30.0% D	27	44
Grease Trap			3,935	3,660	275	-	-	-	-	30.0% D	103	172
Catering Equipment - Cafe			221	194	27	-	-	-	-	30.0% D	10	17
Washing Machine			782	599	183	-	-	-	-	30.0% D	68	115
Electra Coffee Machine			1,304	574	730	-	-	-	-	30.0% D	274	456
Coffee Roaster & Grinder			10,525	1,975	8,550	-	-	-	-	25.0% D	2,669	5,881
Fisher & Paykel Saffron Oven			0	-	0	-	-	-	-	16.0% D	0	-
Eurochill Summit 2 Door Upright Freezer	Jun 19		2,967	-	-	2,967	-	-	-	16.0% D	514	2,453
Delta Undercounter 3 Door Chiller	Nov 19		2,245	-	-	2,245	-	-	-	16.0% D	238	2,007
Magimix Processor	Nov 19		564	-	-	564	-	-	-	30.0% D	112	452
Nouvo Simonelli Appia Coffee Machine	Dec 19		6,899	-	-	6,899	-	-	-	30.0% D	1,204	5,695
Total Kitchen Equipment			61,462	33,018	15,769	12,675	-	-	-		6,282	22,162
Cafe Furniture												
Durban Chairs			5,712	5,267	445	-	-	-	-	24.0% D	133	312
Pedestal Dining Tables			3,398	3,134	264	-	-	-	-	24.0% D	79	185
Tables (2)			798	520	278	-	-	-	-	20.0% D	69	209
Outside Furniture			696	435	261	-	-	-	-	20.0% D	65	196
Folding Tables (2)			900	215	685	-	-	-	-	20.0% D	171	514
Folding Chairs (100)			5,152	1,101	4,051	-	-	-	-	20.0% D	1,012	3,039
Macrocarpa Seats (3)	Jul 19		2,681	-	-	2,681	-	-	-	20.0% D	441	2,240
Total Cafe Furniture			19,337	10,672	5,983	2,681	-	-	-		1,970	6,695

Otago Natural History Trust (Consolidated)

Schedule of Fixed Assets and Depreciation

As At 30 June 2020

	% Private Date Use	Opening Original Cost	Accum Depn	Opening WDV	Additions	Disposal	Disposal	Disposal	Gain/Loss Part on Disposal	Capital Gain (Loss) Rate	Depn	Closing WDV
Point of Sale System												
VPOS		2,999	2,992	7	-	-	-	-	-	- 48.0% D	4	3
Thermal Printer		599	597	2	-	-	-	-	-	- 48.0% D	1	1
Cash Drawer		200	200	-	-	-	-	-	-	- 48.0% D	-	-
Total Point of Sale System		3,798	3,789	9	-	-	-	-	-		5	4
Classroom												
Chairs		3,520	3,036	484	-	-	-	-	-	- 19.2% D	116	368
Tables		2,262	1,795	467	-	-	-	-	-	- 15.6% D	91	376
Projector		3,239	3,231	8	-	-	-	-	-	- 48.0% D	5	3
Projector Speakers and Wall Plate		920	917	3	-	-	-	-	-	- 48.0% D	2	1
Total Classroom		9,941	8,979	962	-	-	-	-	-		214	748
TOTAL FIXED ASSETS		6,092,493	1,494,238	4,510,062	88,194	-	-	-	-		168,357	4,429,899

The attached notes and Auditor's Report form an integral part of these financial statements.